MINA'BENTE NUEBI NA LIHESLATURAN GUÅHAN 2007 (FIRST) Regular Session

Bill No. 118(EC)

Introduced by:

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J. T. Won Pa

AN ACT TO AMEND SUBSECTION 4 (A) OF SECTION 19103, CHAPTER 16 OF TITLE 16 GUAM CODE ANNOTATED, RELATIVE TO REQUIRING **COMPANIES INSURANCE** TO NOTIFY, **ELECTRONIC** MAIL. THE **DEPARTMENT OF AND REVENUE TAXATION OF MOTOR INSURANCE CANCELLATIONS** OR NON-RENEWALS WITHIN TEN (10) WORKING DAYS AFTER THE EFFECTIVE DATE OF CANCELLATION OR NON-RENEWAL.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Subsection 4(a) of Section 19103 of Title 6 Guam Code
Annotated is hereby amended to read as follows:

"(4)(a) The Director shall require all Insurers authorized to sell motor vehicle insurance in Guam shall notify, by electronic mail, to furnish the Department of Revenue and Taxation notice of motor vehicle insurance cancellations or non-renewals within ten (10) working thirty (30) days after the effective date of cancellation or non-renewal. Upon receipt of the notice of cancellation concerning a motor vehicle insurance policy on

a vehicle registered in Guam, the Director shall notify the person in whose name the vehicle is registered that the Director will revoke or cancel registration of the vehicle pursuant to law."